



State Board of Equalization

News Release

Betty T. Yee, Member

1st District – San Francisco

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Executive Director
www.boe.ca.gov

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High School Students Learn Practical Money Skills with 49ers in Financial Football Vital Money Management Skills Lead to Smart Financial Future

San Francisco – Betty T. Yee, First District Member of the California State Board of Equalization (BOE), will cheer on students from Mission and Thurgood Marshall High Schools as they square off in a *Financial Football* showdown at San Francisco's Candlestick Park at 10 a.m. on September 16, 2013.

The students will team up with 49ers' left tackle Joe Staley and tight end Vernon Davis to play a competitive football themed video game designed to show how financial literacy and responsible money management can lead to a winning future on the gridiron of life.

"Financial literacy, like many other things, is simply a learned skill that can be developed if we have the desire and determination to do so," said Ms. Yee. "Since having money depends more on how well we manage it rather than on how well we earn it, financial literacy is best learned early in life. Practical hands-on tools, such as *Financial Football*, help our youth understand how to make money work for them as they embark on the road to financial success."

Financial Football is a free, NFL-themed educational video game and classroom curriculum developed by Visa. The educational game has been distributed to more than 28,000 middle and high schools in 37 states, including California. *Financial Football* combines the structure and rules of the NFL with financial questions of varying difficulty. To score points, players must answer various money management questions correctly. Wrong answers and penalties cost a team yardage. The team with the highest point total after four quarters wins the game.

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Board Member Betty T. Yee was elected to her post in November 2006. Her district includes many of California's coastal counties, from Del Norte to Santa Barbara, and includes the entire San Francisco Bay Area. Ms. Yee previously served as Chief Deputy Director for Budget at the California Department of Finance, covering a wide array of state and local finance policy matters.

The five-member California State Board of Equalization (BOE) is a publicly elected tax board. The BOE collects more than \$53.7 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit www.taxes.ca.gov.

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